

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4160
ANSWERED ON:04.05.2007
RAIN INSURANCE SCHEME
Reddy Shri Karunakara G.

Will the Minister of FINANCE be pleased to state:

- (a) Whether the Government has launched a Rain Insurance Scheme ;
- (b) if so, the details thereof ; and
- (c) the number of farmers likely to be benefited by this scheme during the current financial year?

Answer

TO BE ANSWERED BY MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) & (b): The Agriculture Insurance Company of India Limited (AICL) piloted during Kharif- 2004 and thereafter launched, during Kharif-2005, a rainfall based insurance product, namely Varsha Bima-2005 in 10 States. The scheme covers anticipated shortfall in Crop Yield on account of deficit rainfall. For the year 2006, this scheme provided for

(i) Showing Failure Insurance (SFI) covering deiicit rainfall from 15th June to 15th August and

(ii) Seasonal Rainfall Insurance (SRI) covering rainfall during the entire crop season and

(iii) Vegetative Stage cover for the period 15th August to October/November.

(c): The coverage under the scheme for the last three seasons is asunder:-

S. No.	Season	Farmers Covered	Sum Insured (Rs. Lakhs)	Premium (Rs. Lakhs)	Claims (Rs. Lakhs)
1.	Kharif2004	1050 219	6.11 5.56		
2.	Kharif2005	1254:53	55S6 317	20	
3.	Kharif2006	23213 1806	119	60	